



INDIAN SCHOOL AL WADI AL KABIR

Class: X	Department: Social Science	Sub: Economics
Chapter-4 Worksheet-4	Topic: Globalisation and the Indian Economy	Year: 2023-24

1	<p>Which of the following international agencies allow free trade between countries?</p> <p>A. IMF B. WTO C. UNESCO D. WHO</p>						
2	<p>Removal of barriers or restrictions set by the government is called _____.</p> <p>A. Investment B. Favourable trade C. Liberalization D. Free trade</p>						
3	<p>Identify the correct statements about globalization.</p> <p>I. Has decreased production activities II. Movement of goods and services across borders III. Has decreased foreign investment and foreign trade IV. movement of persons across borders</p> <p>OPTIONS:</p> <p>A. I & II B. II & IV C. I & III D. II & III</p>						
4	<p>Which of the following is an example for trade barrier?</p> <p>A. Remittances to foreigners B. Cost of transportation C. Tax on imports D. Interest on bonds</p>						
5	<p>Fill in the Blank: -</p> <table border="1"><thead><tr><th>Column I</th><th>Column II</th></tr></thead><tbody><tr><td>Removing barriers set by the government</td><td>Liberalization</td></tr><tr><td>Tax on imports</td><td>?</td></tr></tbody></table> <p>Options: -</p> <p>A. Globalisation B. Foreign Investment C. Export promotion D. Trade barrier</p>	Column I	Column II	Removing barriers set by the government	Liberalization	Tax on imports	?
Column I	Column II						
Removing barriers set by the government	Liberalization						
Tax on imports	?						

6	<p>What is WTO?</p> <ul style="list-style-type: none">A. World Trend OrganisationB. World Trade OrganisationC. Women Trend OrganisationD. World Time Organisation
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ASSERTION AND REASONING: -

In the question given below, there are two statements marked as **Assertion (A)** and **Reason (R)**. Read the statements and choose the correct option:

7	<p>Assertion(A): In 1995, the government of India decided to remove barriers on foreign trade and investment.</p> <p>Reason(R): The government imposes barriers on trade to regulate the type and amount of goods that can enter the country.</p> <p>Ans. (D)</p> <p>Options:</p> <ul style="list-style-type: none">A. Both A and R are true and R is the correct explanation of A.B. Both A and R are true and R is not the correct explanation of A.C. A is true but R is false.D. A is false but R is true.
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